

# Montauk Payroll Deduction/Direct Deposit Authorization

To initiate Payroll Deduction or Direct Deposit of your payroll to your Montauk Credit Union account or to change your Payroll Deduction/Direct Deposit, please print out and complete the form below, sign it and return it to your payroll department. Be sure to also mail a copy to Montauk at 111 West 26th Street, New York, NY 10001. Payroll deduction is a great way to begin saving a portion of your paycheck for those unexpected or expected financial needs. With Direct Deposit your pay is typically available for withdrawal the day you receive your paper check.

## **Payroll Deduction/Direct Deposit Authorization** **Employer Payroll Deduction Authorization**

Member Name	Member Account #
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Employer	SSN/TIN
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Home Phone (with area code)	Work Phone (with area code)
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Payroll No.

Initial Authorization                       Change in Authorization

I hereby authorize my Employer to deduct from my salary the amounts set forth below and to deposit these funds at the Credit Union for each payroll period following receipt of this Authorization until further notice from me. If this is a change in a previous Authorization, I instruct my Employer to cancel my previous Authorization and to follow this Authorization. If I fail to cancel this Authorization upon filing for bankruptcy, my Employer and the Credit Union are directed to make and apply deductions in accordance with this Authorization.

Deposit Amount	Net Check	Other	Payroll Period
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**Call Montauk for this #**

Credit Union R/T No.	Effective Date
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Signature	Date
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**Credit Union Direct Deposit Authorization**  
*By signing below, I authorize the Credit Union to apply my payroll deduction for each pay period as follows:*

Share Draft/Checking	\$ _____
Share/Savings	\$ _____
Money Market	\$ _____
Loan #	\$ _____
Loan #	\$ _____
IRA	\$ _____
Other	\$ _____
Total	\$ _____